



# Electricity Oversight Board

*Daily Report for Sunday, March 14, 2004*

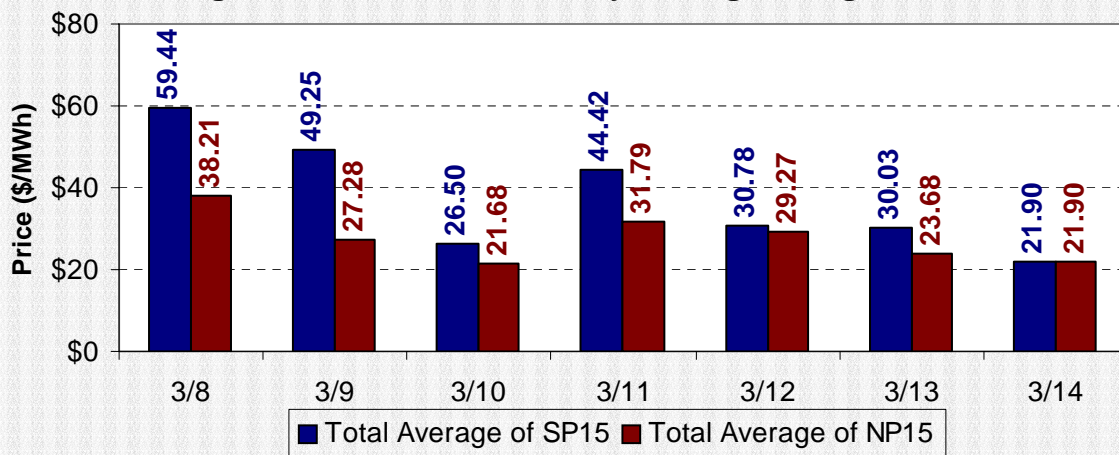
The average zonal price decreased by 27 percent for SP15 and decreased by 8 percent for NP15 to \$21.90/MWh. The Lugo line outages were extended through the day and were anticipated to continue through March 20. Despite congestion on Path 26 and some de-rated transmission capacity ratings. Prices for the day were lower and could have resulted from:

- Warmer temperatures. Average temperatures in the state varied from a 1 degree decrease in San Francisco to a 3 degree increase in San Diego but remained moderate and ranged between 77 and 84 degrees.
- Lower demand. The average actual demand decreased by 677 MW.
- Lower outage levels that ranged between 9,500 MW and 9,800 MW.

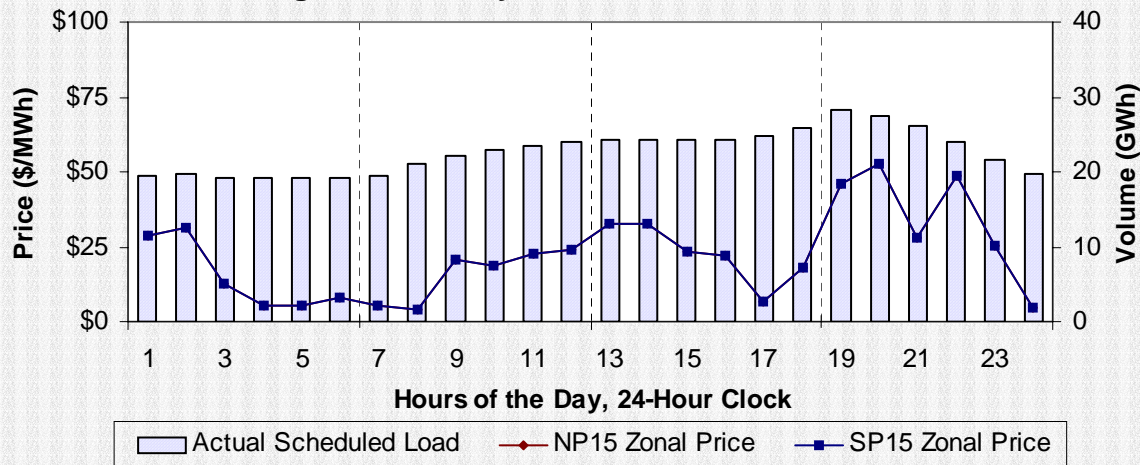
In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for Path 26 in the north-to-south direction throughout the day.

Due to planned equipment service the CAISO changed the transmission capacity rating for the Nevada-Oregon Border (NOB) in the north-to-south direction from 1,086MW to 0 MW, and in the south-to-north direction from 1,070 MW to 0 MW between 5 p.m. and 11 p.m.

**Figure 1 - SP15 & NP15 7-Day Rolling Average Prices**



**Figure 2 - Hourly Zonal Price and Volume**





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Figure 3 - On-Peak Average Price by Market Area

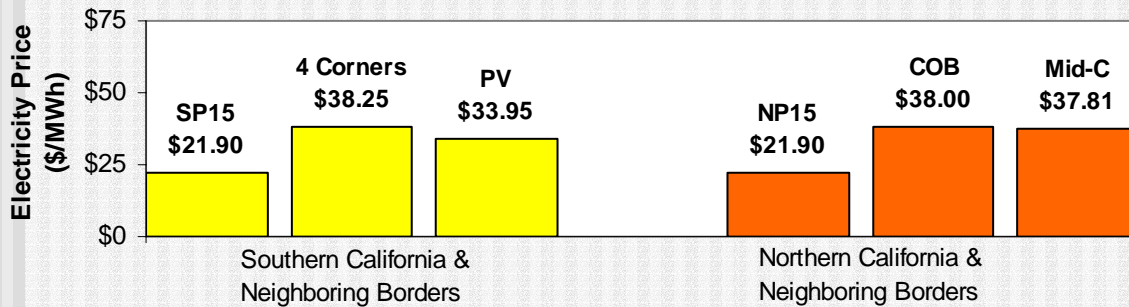


Figure 4a - Seven Day Snapshot of NP15

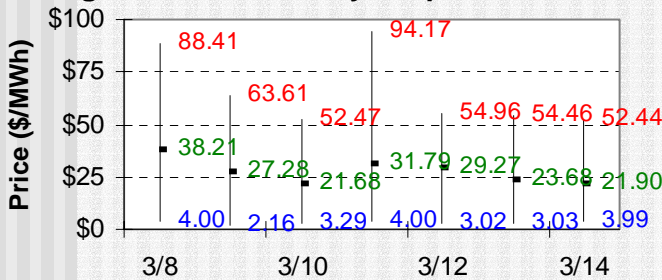


Figure 4b - Seven Day Snapshot of SP15

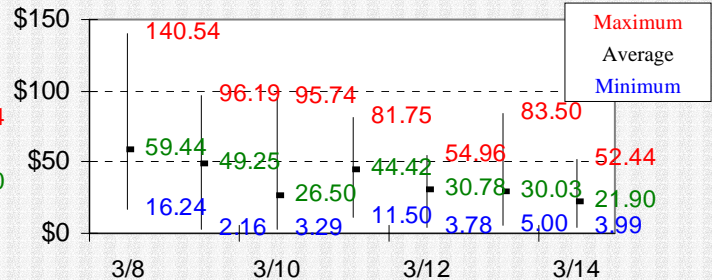


Figure 5 - Temperatures Across California

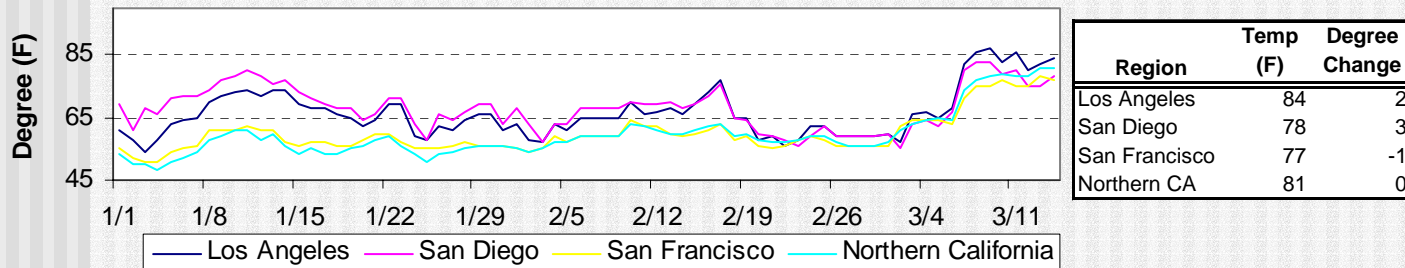


Figure 6 - Average Natural Gas Price

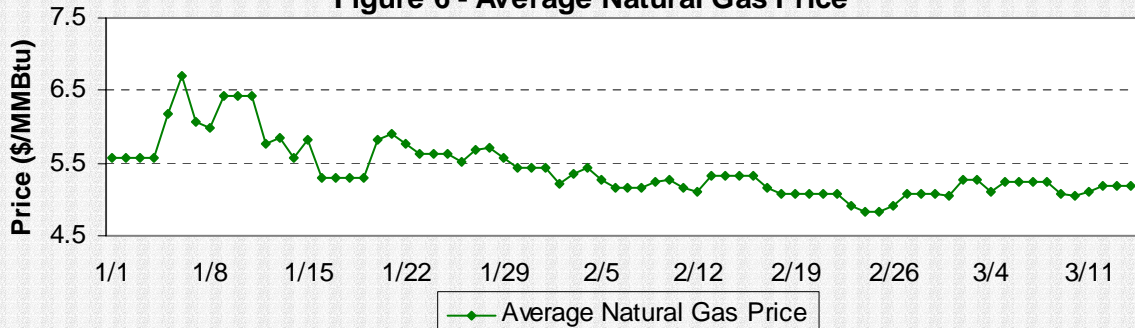


Figure 7 - Average Daily Zonal Price & Total Actual Load

